

**Meri Toksave Association Inc.**

**Financial Statements**  
**For the Year Ended 4 July 2014**

# *Meri Toksave Association Inc.*

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# **Meri Toksave Association Inc.**

## **Committee's Report**

In accordance with the resolution of the directors of the Meri Toksave Association, the directors hereby submit the financial statements for the year ending 4 July 2014.

## **Office Bearers**

The name of the management personnel at the date of this report are:

President	Ayesha Lutschini
Secretary	Countney Price
Treasurer	Tasman Bain
EC Members	Lauren Burke
	Isabella Thurecht
	Mehere Maladina
	Dan Gibbons

## **Principal Activities**

The principal activity of the association during the financial year is establishing and strategy fomulating to achieve the following objectives:

- Empower women of all ages and backgrounds and facilitate the development of their self-worth
- Adress the information asymmetries and lack of emergency services contact details for victims of violence
- Create generational change against the negative stigma of victims of gender based violence
- Harness eduction and advocacy through print, video and social media and other materials to challenge and combat gender based violence
- Emgage and partner with men of all ages and backgrounds to challenge negative behaviours, attitudes and perceptions of women

## **Results**

Year ended 4 July 2014

\$716

Year ended 4 July 2013

Nil

## **Distribution to Members**

In accordance with the Association's Constitution, no distribution made to its members.

Signed in accordance with a resolution of the Members of the Committee on \_\_\_\_\_ day of \_\_\_\_\_ 2014

**Ayesha Lutschini**  
President

**Tasman Bain**  
Treasurer

## Meri Toksave Association Inc.

### INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 4 July 2014

	2014	2013
<b>INCOME</b>	\$	\$
Received from Resolution Project	787	-
<b>Total Income</b>	<b>787</b>	<b>0</b>
<b>EXPENDITURE</b>		
Bank Fees	70	0
Interest	1	
	<b>70</b>	<b>0</b>
<b>SURPLUS + / DEFICIT -</b>	<b>717</b>	<b>0</b>

### STATEMENT OF FINANCIAL POSITION AS AT 4 July 2014

	2014	2013
<b>CURRENT ASSETS</b>	\$	\$
Cash and cash equivalents		
Business Transaction Account	716	0
<b>TOTAL CURRENT ASSETS</b>	<b>716</b>	<b>0</b>
<b>NON-CURRENT ASSETS</b>	<b>0</b>	<b>0</b>
<b>TOTAL NON-CURRENT ASSETS</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>716</b>	<b>0</b>
<b>CURRENT LIABILITIES</b>	<b>0</b>	
<b>TOTAL CURRENT LIABILITIES</b>	<b>0</b>	<b>0</b>
<b>NON-CURRENT LIABILITIES</b>	<b>0</b>	
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>0</b>	<b>0</b>
<b>TOTAL LIABILITIES</b>	<b>0</b>	<b>0</b>
<b>NET ASSETS</b>	<b>716</b>	<b>0</b>
<b>MEMBERS' EQUITY</b>		
Retained earnings brought forward	0	0
Surplus/(Deficit) for the year	716	0
<b>TOTAL EQUITY</b>	<b>716</b>	<b>0</b>

# **Meri Toksave Association Inc.**

## **Notes to the Financial Statements**

### **1 Summary of Accounting Policies**

The financial statements presented are special purpose financial report which has been prepared for the sole use by the Management Committee and Members of the association. In the opinion of the management committee, the entity is not a reporting entity, as defined in Statement of Accounting Concepts SAC 1 Definition of the Reporting Entity, as the committee do not believe that users exist who are unable to command the preparation of reports tailored so as to satisfy, specifically all of their information needs.

The association has adopted the following Accounting Standards which are deemed necessary by the directors to give a "true and fair" view of the association's operations and activities.

- (a) AASB 1025 Application of the Reporting Entity Concept and Other Amendments.
- (b) AASB 101 Presentation of Financial Statements
- (d) AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors, and
- (e) AASB 1048 Interpretation and Application of Standards

In addition, these financial statement have been prepared in accordance with the financial reporting requirements of the Associations Incorporation Act 1981 (the Act) and amendments to the act effective from 15 June 2007. The committee believe that the association is a level 2 association and prepared these financial statements accordingly.

### **2 Basic of Preparation**

The financial statements have been prepared on the accrual basis of accounting using the historical cost convention. The accounting policies adopted in the preparation of the financial statements have been consistently applied throughout all periods presented unless other wise stated.

### **3 Going Concern**

These financial statements have been prepared on a going concern basis.

### **4 Contingent Liabilities**

The committee is not aware of any other commitments or contingent liabilities as at 4 July 2014.

### **6 Event after Balance Date**

No events occurring subsequent to balance date that would have a material effect on the financial statements.

## **Meri Toksave Association Inc.**

### VERIFICATIONS STATEMENT BY THE APPROVED PERSON

I have sighted Meri Toksave Association's financial statements. The financial statements of Meri Toksave Association Inc. are fairly presented, in all material respects the financial position of Meri Toksave association as at 4 July 2014 and the results of its financial performance for the year then ended in accordance with Financial Reporting requirements of the Associations Incorporation Act Queensland.

Signed by Approved Person

Mar Mar Kyi Maung

November 2014