



MERI TOKSAVE INC.
ABN: 76470761895

**2015 ANNUAL GENERAL MEETING
04/07/2014 – 04/07/2015 FINANCIAL YEAR**

TREASURER'S REPORT

The operations of Meri Toksave for 2015 included various advocacy and community outreach activities. Accordingly the operational and programmatic expenditure of Meri Toksave were limited and the principal expenses for 2015 stem from both administrative and banking fees.

Meri Toksave is registered as a charity with the Australian Charities and Not-for-profits Commission and the Queensland Office of Fair Trading. We are also endorsed by the Australian Taxation Office for the Goods and Services Tax Concession, Income Tax Exemption, and Fringe Benefits Tax Rebate.

The Meri Toksave Management Committee seek to be cost-effective and ethical in our operations. As such we seek out in-kind or pro-bono support and self-fund various administrative and programming costs. As Treasurer I would wish to provide immense thanks to President Ayesha Lutschini, Secretary Courtney Price, to the administrative team of Eithandee Aung and Myrella-Jane Byron, and to the Visible Ink youth program of the Brisbane City Council for the provision of such amazing facilities.

Unfortunately, Meri Toksave had accrued major banking fees for our account with the Commonwealth Bank which was established in late 2013. As such, the Management Committee decided to change banks in May 2015 to Westpac and establish a new account called a Community Solutions Account which does not attract any banking fees.

A key endeavour undertaken by our President and Executive Director, myself as Treasurer, and our administration team early in 2015 was to collate and coordinate information for our application for Deductible Gift Recipients (DGR) status through the Overseas Aid Gift Deduction Scheme (OAGDS). As the recipients of Meri Toksave's activities are located overseas, the application process for DGR status requires being recognised as an approved organisation by the Department of Foreign Affairs and Trade (DFAT), the establishment of an overseas aid fund, and a final application for DGR endorsement from the Australian Taxation Office. Completing this process should be priority for the Management Committee in 2016 to ensure all fundraising and sponsorship opportunities are maximised.

Overall, 2015 has been a year of administrative redirection and financial planning for Meri Toksave. Despite this year seeing our lowest financial statement since incorporation in 2013, the Management Committee has much aspiration for the future thanks to the change of bank accounts, new fundraising strategies, and new directions outlined by the President, Ayesha Lutschini, in her President's Report for the future.

MERI TOKSAVE INC.
2015 TREASURER'S REPORT

I, as Treasurer of Meri Toksave Inc. can confirm that the association keeps financial records in a way which properly records the association's income and expenditure and dealings with its assets and liabilities.

Please find the financial statements of the association attached below.

Presented, certified, and tabled to the 2015 Annual General Meeting of Meri Toksave Inc. on 29/08/2015 by

A handwritten signature in black ink that reads "Tasman Bain". The signature is written in a cursive style with a large, stylized initial 'T'.

TASMAN BAIN
TREASURER OF MERI TOKSAVE INC.

FINANCIAL STATEMENTS

Statement of Financial Position

ASSETS / LIABILITIES	NOTE	2015	2014
Cash Assets	2	616.50	716
Noncurrent Assets		0	0
Total Assets		616.50	716
Liabilities	3	0	0
Net Assets		616.50	716
Total Equity		616.50	716

Statement of Income and Expenditure

INCOME	NOTE	2015	2014
Grants	4	0	787
Donations		0	0
Interest		0.11	0
Events		0	0
Total Income		0.11	787

EXPENDITURE	NOTE	2015	2014
Administration	5	9.61	1
Banking	6	90	70
Total Expenditure		99.61	71

SURPLUS/(DEFICIT)		2015	2014
		-99.50	716

Notes to the Financial Statements

Note 1: Basis of Preparation

The financial statements have been prepared on the accruals basis of accounting. The accounting policies adopted in the preparation of the financial statements are in line with AASB requirements and have been consistently applied throughout all periods presented unless otherwise stated.

Note 2: Cash Assets

Meri Toksave changed banks and bank accounts towards the end of the 2014-2015 Financial Year, in May 2015. As such, the majority of the 2014-2015 figures are taken from the former account.

Note 3: Liabilities

At this stage, Meri Toksave maintains no current or non-current liabilities.

Note 4: Grants

Meri Toksave received a grant from the Resolution Project of \$787 in the 2013-2014 Financial Year.

Note 6: Administration

Expenditure on administration includes website domain registration and other administrative sundries.

Note 7: Banking

As mentioned in Note 1, Meri Toksave changed banks and bank accounts due to former banking fees.